

This Week's Houston Deal Sheet: Howard Hughes Breaks Ground On Ritz-Carlton Condos

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Howard Hughes broke ground on The Ritz-Carlton Residences, The Woodlands. The first standalone Ritz-Carlton branded condominiums for sale in Texas are set on the last available large-scale residential site on Lake Woodlands.



Courtesy of Howard Hughes

Howard Hughes broke ground on the Ritz-Carlton Residences, The Woodlands, on Wednesday.

The condominium project is designed by Robert A.M. Stern Architects. In a release, Howard Hughes said the Ritz-Carlton Residences has experienced unprecedented sales since being announced earlier this year, with 69% of the homes presold.

“The project commenced its long-awaited pre-sales in late March and closed that first quarter with more than half of its residences pre-sold at prices per square foot never seen in the Houston market,” Howard Hughes CEO David O’Reilly said in the release.

The project features about 15K SF of indoor wellness experiences and 3 acres of outdoor amenities, including 1,200 feet of lakefront shoreline for the private use of owners. Douglas Elliman Development Marketing is the exclusive listing brokerage for the project.

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